



Wisconsin Ag News – Milk Prices



Upper Midwest Region - Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848
fax (855) 271-9802 · www.nass.usda.gov

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

March 28, 2014

Media Contact: Greg Bussler

Wisconsin farmers received an average price of \$25.70 per hundredweight (cwt.) for their milk in February 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The February milk price is the highest price on record for Wisconsin. The March 2014 price is expected to rise 40 cents to \$26.10 per cwt., which, if achieved, will break another record.

The expected U.S. milk price for March is \$25.40 per cwt., 70 cents lower than Wisconsin's price, but 50 cents higher than the February U.S. price. The February price set a record for the highest U.S. milk price, and, if realized, the March price would set another record high. All of the major milk producing states except Idaho are expecting an increase in price. Idaho, at \$23.90, is anticipating no change from February to March.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.3850 per pound on March 28, while barrels were \$2.2900 per pound. The CME butter price was \$2.0000 per pound.

For the week ending March 22, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.2650 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.2806 per pound. The U.S. butter price was \$1.8506 per pound.

Prices Received for All Milk, Selected States and United States, 2013-2014

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers]

	March 2013		February 2014		March 2014 ¹	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California.....	17.51	3.74	23.13	3.76	24.00	3.72
Idaho.....	18.30	3.80	23.90	3.84	23.90	3.81
Michigan.....	19.70	3.78	24.90	3.79	25.40	3.76
Minnesota.....	19.50	3.93	26.10	3.95	26.40	3.92
New Mexico.....	17.80	3.62	23.80	3.58	24.60	3.54
New York.....	20.40	3.78	25.70	3.86	26.10	3.82
Pennsylvania.....	20.70	3.79	25.90	3.85	26.50	3.80
Texas.....	19.40	3.87	26.00	3.91	26.70	3.83
Wisconsin.....	19.40	3.84	25.70	3.84	26.10	3.82
United States.....	19.10	3.79	24.90	3.81	25.40	3.77

¹ Preliminary

The complete report can be found under **Publications** on the USDA NASS website at www.nass.usda.gov.